

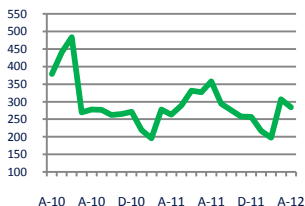


Focus On: Burlington County Housing Market

April 2012

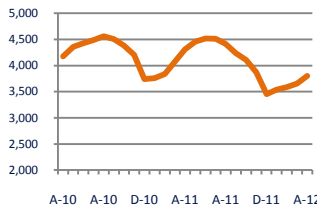
Units Sold

284



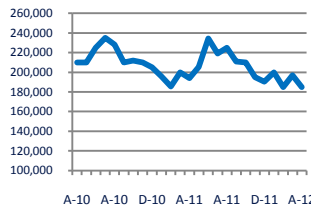
Active Inventory

3,800



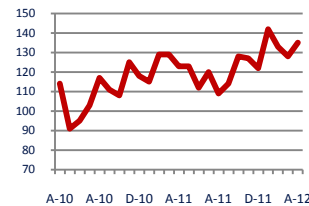
Median Sale Price

\$185,000



Days On Market

135



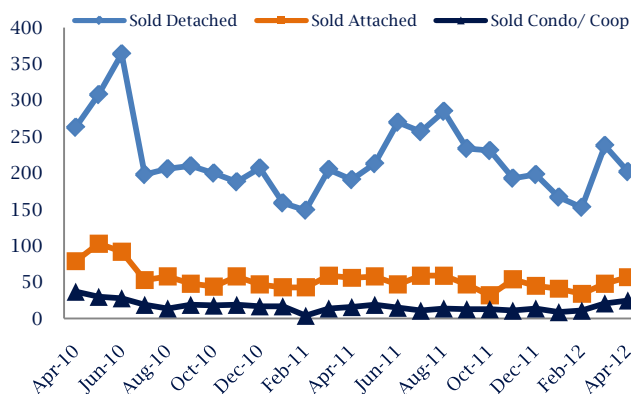
Up 8%
Vs. Year Ago

Down -12%
Vs. Year Ago

Down -5%
Vs. Year Ago

Up 10%
Vs. Year Ago

Units Sold*



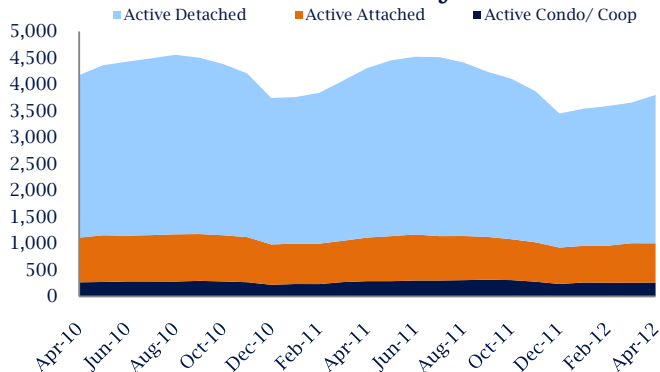
Units Sold

There was a decrease in total units sold in April, with 284 sold this month in Burlington County versus 307 last month, a decrease of 7%. This month's total units sold was higher than at this time last year, an increase of 8% versus April 2011.

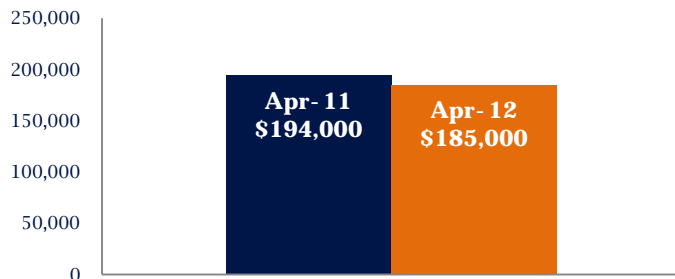
Active Inventory

Versus last year, the total number of homes available this month is lower by 508 units or 12%. The total number of active inventory this April was 3,800 compared to 4,308 in April 2011. This month's total of 3,800 is higher than the previous month's total supply of available inventory of 3,656, an increase of 4%.

Active Inventory*



Median Sale Price



Median Sale Price

Last April, the median sale price for Burlington County Homes was \$194,000. This April, the median sale price was \$185,000, a decrease of 5% or \$9,000 compared to last year. The current median sold price is 6% lower than in March.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by TREND and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of TREND or Long & Foster Real Estate, Inc.





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New Listings

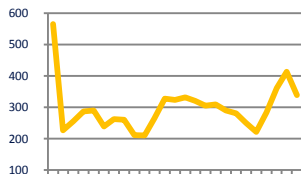
810



A-10 A-10 D-10 A-11 A-11 D-11 A-12

Current Contracts

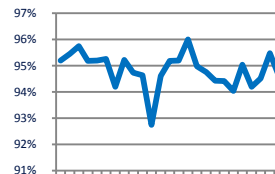
339



A-10 A-10 D-10 A-11 A-11 D-11 A-12

Sold Vs. List Price

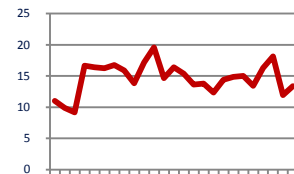
94.6%



A-10 A-10 D-10 A-11 A-11 D-11 A-12

Months of Supply

13.4



A-10 A-10 D-10 A-11 A-11 D-11 A-12

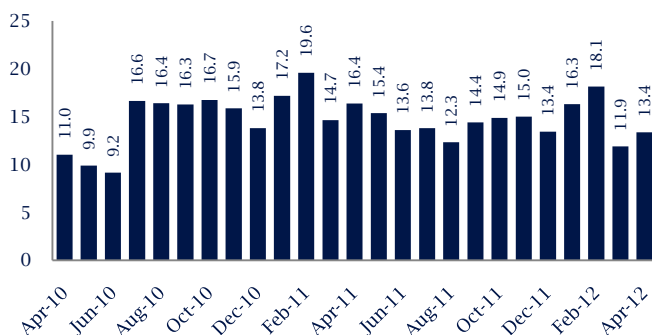
Down -9%
Vs. Year Ago

Up 5%
Vs. Year Ago

Down -0.6%
Vs. Year Ago

Down -18%
Vs. Year Ago

Months Of Supply



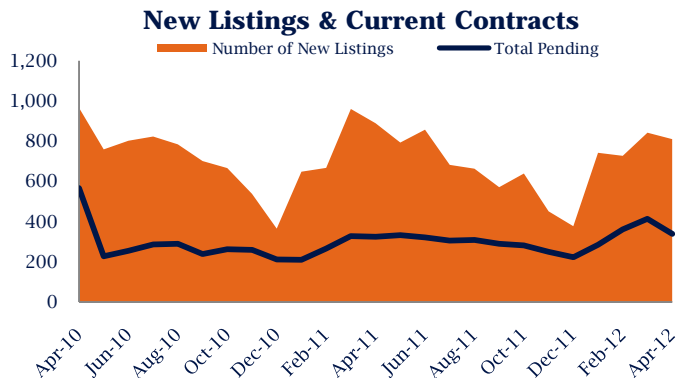
Months of Supply

In April, there was 13.4 months of supply available in Burlington County, compared to 16.4 in April 2011. That is a decrease of 18% versus a year ago.

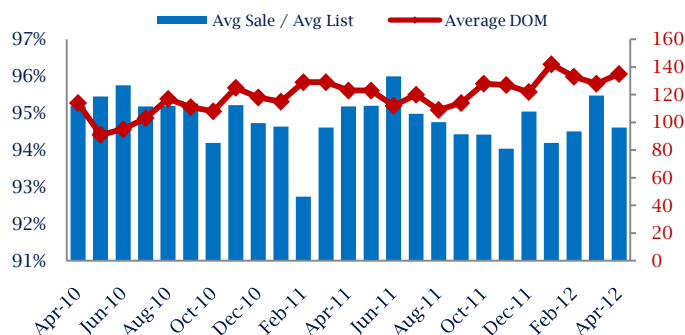
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

This month there were 810 homes newly listed for sale in Burlington County compared to 889 in April 2011, a decrease of 9%. There were 339 current contracts pending sale this April compared to 324 a year ago. The number of current contracts is 5% higher than last April.



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In April, the average sale price in Burlington County was 94.6% of the average list price, which is 0.6% lower than at this time last year.

Days On Market

This month, the average number of days on market was 135, higher than the average last year, which was 123, an increase of 10%.

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